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Vale receives certification of oil and gas

Vale informs that it has received certification of its resources of oil and gas by DeGolyer & MacNaughton, which indicates oil and natural gas resources of 210 million barrels of oil equivalent (boe), with potential to produce 58,000 boe per day in 2017.

The resource base includes quantities of oil and gas that are not classified as proved reserves but are expected to be moved into the proved reserves category and produced in the future. DeGolyer & MacNaughton is a traditional consulting firm and service provider to the global oil and gas industry and counts with skilled geologists and oil engineers with extensive experience.

Vale started its activities in oil and natural gas exploration in 2007 and is already one of the largest holders of participation in exploration blocks in Brazil. Our current portfolio consists of 23 offshore blocks, grouped into 14 concessions (six in the Santos basin, four in the Espírito Santo basin and four in Pará-Maranhão basin), and two onshore concessions in the Parnaíba basin.

Investment in exploration and production of oil and natural gas is being carried out by Vale supported by a long-term vision to diversify and optimize our energy matrix, ensuring a low-cost supply to meet the needs of our operations. We believe that natural gas will play an important role in the global energy matrix in the future, given its advantages of lower carbon emissions and greater flexibility into power generation.

More information



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