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11/27/2007



## Vale wins nine gas exploration licenses in ANP auction

Companhia Vale do Rio Doce (CVRD) announces that it won today, for the price of R\$ 31 million, the right to explore nine gas exploration blocks in various regions of Brazil in a public auction promoted by Agência Nacional do Petróleo, Gás Natural e Biocombustíveis (ANP), the Brazilian regulatory agency for the oil industry. Vale aims to use the natural gas to meet its energy consumption needs.

In the Santos Basin, off the Brazilian Southeastern Coast, Vale will explore three blocks: (1) S-M-791 and S-M-792, through the consortium of Vale (30%), Petrobras (40%) and Maersk Oil (30%), and (2) S-M-731, through the consortium Vale (40%) and Petrobras (60%).

In the Pará - Maranhão Basin, the Company won the right to explore four blocks - PAMA-M187, PAMA-M188, PAMA-M222, and PAMA-M223 - through the consortium Vale (30%), Petrobras (40%) and Ecopetrol S.A. (30%).

In the Brazilian Northeastern region, in the Parnaíba Basin, Vale will explore two blocks, PN-T66 and PN-T86, through the consortium Vale (20%), Petrobras (40%) and Devon Energy Corporation (40%).

As a major energy consumer, Vale is seeking to diversify and optimize its energy grid through increased use of thermal coal, renewable fuels and natural gas.

### More information



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