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## Vale sells stake in Vale Florestar

*The transaction is consistent with Vale's strategy to prioritize investment in strategic world class assets*

Vale informs that it has signed an agreement with a subsidiary of Suzano Papel e Celulose, a company that produces eucalyptus pulp, for the sale of its entire stake in Vale Florestar Fundo de Investimento em Participações (FIP Vale Florestar) for R\$ 205 million.

BNDESPar, Petros and FUNCEF, other shareholders of the FIP Vale Florestar, will also divest their stakes in Suzano. Upon completion of the transaction, FIP Vale Florestar will be held exclusively by Suzano.

The FIP Vale Florestar is a fund for investment in reforestation, which operates in the municipalities of Dom Eliseu, Ulianópolis, Paragominas, Rondon do Pará, Abel Figueiredo and Bom Jesus do Tocantins, located in the state of Pará, Brazil. It has planted more than 45 thousand hectares of eucalyptus in degraded lands. Additionally, it has protected and recovered about 95 thousand hectares of native forests.

The completion of this transaction is subject to fulfillment of conditions precedent and approvals, including by the Conselho Administrativo de Defesa Econômica (CADE).

The transaction is consistent with Vale's strategy to prioritize investment in strategic world class assets and constitutes a further step in the portfolio simplification process.

### More information

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