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## CVRD Board of Directors approves stock split

Rio de Janeiro, March 23, 2006 - Companhia Vale do Rio Doce (CVRD) informs that its Board of Directors approved a forward-stock split proposal.

The proposal has to be approved by an Extraordinary General Shareholders Meeting to be called soon and involves the exchange of each share, common or preferred class A, by two post-split shares.

The proposal also involves the maintenance of the current American Depositary Receipt ratio at 1/1. Each ADR (NYSE: RIO or NYSE: RIOPR) will continue to have one underlying share, common or preferred class A, respectively.

After a significant appreciation since the last forward-stock split in August 2004, CVRD intends to position the price of its shares in a range consistent with good liquidity conditions for its shareholders.

### More information



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