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CVRD announces plan to offer 10-year notes

Companhia Vale do Rio Doce (CVRD) announces that it plans to offer ten-year notes in the international capital markets through its wholly-owned subsidiary Vale Overseas Limited (Vale Overseas). The net proceeds of the offering will be used for CVRD's general corporate purposes, including payment of the purchase price for any and all of Vale Overseas' US\$300 million 9.000% Guaranteed Notes due 2013 that are tendered and accepted by Vale Overseas in the concurrent tender offer launched today and expected to expire on Tuesday, January 10, 2006, unless extended or earlier terminated.

The notes will be unsecured and unsubordinated obligations of Vale Overseas and will be fully and unconditionally guaranteed by CVRD. The guarantee will rank pari passu with all of CVRD's other unsecured and unsubordinated debt obligations.

J.P. Morgan Securities Inc. is acting as underwriter on the notes offering and dealer manager on the tender offer. CVRD and Vale Overseas have filed a registration statement (including a prospectus) with the Securities Exchange Commission (SEC) for the offering of the notes. Before you invest, you should read the prospectus in that registration statement and other documents CVRD and Vale Overseas have filed with the SEC for more complete information about the companies and the offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, J.P. Morgan Securities Inc. will arrange to send you the prospectus if you request it by calling toll-free (866) 846-2874 (in the United States), or by calling collect 1-212- 834-7279 (outside the United States).

More information



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