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## CVRD plans to reopen the 2034 notes

Companhia Vale do Rio Doce (CVRD) announces that its wholly owned subsidiary Vale Overseas Limited (Vale Overseas) intends to reopen and conduct a further issuance of its 8.25% Guaranteed notes due 2034.

The notes will form a single series with the US\$500,000,000 principal amount of Vale Overseas' 8.25% Guaranteed Notes due 2034 that were issued on January 15, 2004. The Notes will be unsecured and unsubordinated obligations of Vale Overseas Limited, and will be fully and unconditionally guaranteed by CVRD. The guarantee will rank pari passu with all of CVRD's other unsecured and unsubordinated debt obligations. The net proceeds of the offering will be used for CVRD's general corporate purposes. The outstanding 8.25% Guaranteed Notes due 2034 are rated "Baa3" by Moody's Investor Services, with a positive outlook. The Notes are expected to be rated Baa3 " by Moody's Investor Services, with a positive outlook, and "BBB" by Standard and Poor's Rating Services.

ABN AMRO Incorporated and HSBC Securities (USA) Inc. are acting as underwriters and joint bookrunners. The offering is being made pursuant to an effective shelf registration statement. A prospectus supplement related to the public offering will be filed with the Securities and Exchange Commission (SEC). When available, copies of the prospectus supplement relating to the offering may be obtained from ABN AMRO Incorporated, 55 East 52nd Street, 6th floor, New York, NY 10055, and from HSBC Securities (USA) Inc., 452 Fifth Avenue, 3rd floor, New York, NY 10018.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

Further information about the Notes and the Company can be found in the prospectus supplement to be filed with the SEC.

### More information



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