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Comment on Procuradoria of CADE opinion

Companhia Vale do Rio Doce (CVRD) informs that the Procuradoria of CADE, attorney general office of Brazil's Administrative Council for Economic Defense, issued on April 5, 2005, as part of the regular course of the process, an opinion on the recommendations made by the Secretariat for Economic Monitoring (SEAE) and the Economic Law Secretariat (SDE) about the acquisitions made by CVRD of Brazilian iron ore companies SOCOIMEX, SAMITRI, FERTECO and CAEMI, as well as the agreement to unwind the cross-shareholdings between CVRD and CSN. This opinion is strictly related to the legal aspects of those recommendations.

The above mentioned opinion, as the previously ones issued by SEAE and SDE, does not cause any effect on the Company's operations, whereas the decision of this matter depends on CADE.

CVRD awaits the conclusion of the CADE process confident of its arguments presented to these authorities.

The consolidation of CVRD, as a large global mining company, turned Brazil into an attractive region for new steel investments, as shown by the projects announced in the states of Maranhão, Ceará, Pará and Rio de Janeiro.

CVRD, the largest private investor in the Brazilian economy, reaffirms its support to the local steel industry, assuring iron ore supply at price and quality conditions that guarantee the extraordinary competitiveness of the Brazilian steel segment.

CVRD reiterates its commitment with the development of Brazil, investing in the improvement of railroads and ports, aiming at keeping its clients high levels of satisfaction.

More information



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