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Vale acquires Fertifos shares

Vale informs that it has entered, through its subsidiary Mineração Naque S.A., into options contracts, giving it the right to buy shares of Fertifos Administração e Participações S.A. (Fertifos). These contracts are part of the process of acquiring 100% stake in Bunge Participações e Investimentos S.A. (BPI), publicly announced by Vale today, January 27, 2010.

Fertifos is a privately owned company, which holds 56.73% of Fertilizers Fosfatados S.A. - Fosfertil (Fosfertil) equity.

The counterparts in the contracts are Fertilizers Heringer S.A. (Heringer) and Fertilizers do Paraná Ltda. (Fertipar), and the exercise of the options is subject to certain conditions, among which, the effective acquisition of the fertilizer assets of Bunge Group in Brazil. The options give Vale's subsidiary the right to acquire up to 1.46% of the shares issued by Fertifos.

The strike price of the contract with Fertipar is US\$ 39,553,130.99, while the strike price of contract with Heringer is US\$ 2,390,396.79, totaling US\$ 41,943,527.77.

More information



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