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Vale acquires Fosfertil shares

Vale informs that it has entered, through its subsidiary Mineração Naque S.A., into an option contract with Yara Brasil Fertilizers S.A. (Yara), giving it the right to buy shares of Fertifos Administração e Participações S.A. (Fertifos) and Fertilizers Fosfatados S.A. - Fosfertil (Fosfertil), a company listed in the BM&F Bovespa. This contract is part of the process of acquiring 100% stake in Bunge Participações e Investimentos S.A. (BPI), publicly announced by Vale on January 27, 2010.

The counterpart in the contract is Yara, and the exercise of the option is subject to certain conditions, among which, the effective acquisition of the fertilizer assets of Bunge Group in Brazil. The option gives Vale's subsidiary the right to acquire a direct and indirect stake of 15.46% in the equity capital of Fosfertil, which corresponds to 17.57% of the common shares and 14.37% of the preferred shares.

The strike price of the contract with Yara is US\$ 785,121,943.00, based on the same price per share agreed with BPI, Fertilizers Heringer S.A. (Heringer) and Fertilizers do Paraná Ltda. (Fertipar) for the acquisition of their stake in Fosfertil.

More information



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