



Type what you want to search

Search

09/29/2010



Vale acquires additional stake in Vale Fertilizers

Vale announces that it concluded the acquisition from The Mosaic Company (Mosaic) of an additional stake of 20.27% in the equity capital of Vale Fertilizers S.A. (Vale Fertilizers) - previously named Fertilizers Fosfatados S.A. Fosfertil - for US\$ 1,029,811,129.77.

Through its wholly-owned subsidiary Mineração Naque S.A., Vale exercised, a call option pursuant to a contract with Mosaic on February 10, 2010. This contract was part of the process of acquisition of 100% of Bunge Participações e Investimentos, publicly announced on January 27, 2010.

The acquisition of 20.27% in Vale Fertilizers, which corresponds to 27.27% of the common shares and 16.65% of the preferred shares of such firm, was held at a price of US\$ 12.0185 per shares, the same price per shares paid to Bunge Fertilizers S.A., Fertilizers Heringer S.A., Fertilizers do Paraná Ltda and Yara Brasil Fertilizers S.A., when consolidated the acquisition of these direct and indirect stakes in Vale Fertilizers, as publicly announced on May 27, 2010, "Vale concludes important steps of the fertilizer assets acquisition".

As a consequence of the conclusion of the acquisition, Vale now owns 78.90% of Vale Fertilizers, which corresponds to 99.81% of its common shares and 68.24% of preferred shares.

According to our press release of May 27, 2010, Vale submitted to the Brazilian Securities Commission (CVM) approval the registration of a mandatory public offer to acquire 0.19% of the common shares held by the minority shareholders of Vale Fertilizers.

The acquisition is consistent with our goal to become a global leader in the fertilizer business. In order to achieve this position, we have the availability of a large pipeline of projects involving potash and phosphates assets in Brazil, Argentina, Peru, Canada and Mozambique, currently under different stages of development. In July 2010, the phosphate rock mine of Bayóvar, Peru, came on stream. It is a world-class asset and the first greenfield project completed by Vale in the fertilizer business.

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621