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## Vale announces about the notification of option exercised in VLI shares

Vale informs that it was notified by BNDES Participações, of the full exercise of the option included in the VLI Stock Purchase Option Agreement. Under the aforementioned agreement, BNDESPar was granted options to purchase shares of VLI held by Vale, including the right to recomposition, representing up to 8% of its share capital.

Such contract stems from the agreement signed between Vale and BNDESPar that resulted in the celebration in 2015 of an amendment to the deeds of the Private Debentures Issuance for Financing the expansion project of the Ferrovia Norte Sul, currently operated by VLI.

With the exercise of this option, Vale will receive, for the 8% stake in VLI, around R\$ 1,223 million at December 11, 2020 and will hold 29.6% of VLI's total shares.

### More information



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