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Vale announces dividends and the cancellation of treasury shares

Vale informs that its Board of Directors approved the distribution of dividends to shareholders of R\$ 3.701840165 per share, that, merely as a reference, would be equivalent to US\$ 3.5 billion (US\$ 0.73 per share)¹. The amount distributed was calculated based on the December 31, 2021, balance sheet, considering our Shareholder Remuneration Policy and including an extraordinary dividend of US\$ 0.7 billion. The payment will take place on March 16, 2022, according to the following criteria: 1. The record date for holders of Vale's shares traded on B3 will be on March 8, 2022, and for holders of American Depositary Receipts ("ADRs") traded on the New York Stock Exchange (NYSE) will be on March 10, 2022. 2. Vale shares will start trading ex-dividend on the B3 and NYSE from March 9, 2022. 3. The holders of ADRs will receive the payment through Citibank N.A., the depositary agent for the ADRs, as of March 23, 2022. The dividends per share will vary slightly due to the share buyback and the payment of long-term compensation ("Matching") to Vale's executives, changing the number of outstanding shares. The Company will publish a new Notice to Shareholders informing the final amount per share. Vale also informs that the Board of Directors approved the cancellation of 133,418,347 common shares, representing 41% of the shares currently held in treasury. As a result of the cancellation, Vale's capital stock will be comprised of 4,999,040,051 common shares and 12 special class preferred shares, all without nominal value. Vale's bylaws will be adjusted to reflect the new number of shares in due course. Management reinforces its intention to hold only the necessary shares in treasury to support Vale's compensation plans and cancel the remaining shares once the necessary profit reserves are available. The current share buyback program, approved on October 28, 2021, remains in effect, subject to current legislation limits.

[More information](#)



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