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Vale announces investment budget for 2012

Vale announces that its Board of Directors has approved the investment budget for 2012, involving capital expenditures of US\$ 12.9 billion for project execution, US\$ 2.4 billion for research and development (R&D) and US\$ 6.1 billion dedicated for sustaining existing operations. Based on a long-term view of global minerals and metals markets, the capex budget is aligned with our vision of becoming the best global natural resources company in long-term value creation, with excellence and passion for people and the planet.

[Click here to download the press release](#)

More information



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