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## Vale announces proposal for 2009 minimum dividend: US\$ 2.5 billion

Vale announces that its senior management has approved and will submit to the Board of Directors a proposal for the distribution of a minimum dividend of US\$ 2.5 billion in 2009. The dividend per share will be US\$ 0.479523218, for both common and preferred shares. The payment will be made in two installments, on April 30 and October 30, 2009.

The Board of Directors will evaluate the proposal submitted by senior management, regarding each installment, in the meetings scheduled for April 15 and October 15, 2009.

Payments will be made in Brazilian reais, calculated on the basis of the Brazilian real/US dollar exchange rate (Ptax-Option 5) published by the Central Bank of Brazil on the business day prior to the Board of Directors meeting that approves the minimum dividend proposal.

The minimum dividend proposed for 2009, US\$ 2.5 billion, is equal to the minimum dividend announced in 2008 and 24.5% higher than the average dividend paid in the last three years, 2006-2008. At the same time, it is consistent with Vale's financial policy, which aims to provide a strong support to the exploitation of profitable growth opportunities alongside the preservation of a sound balance sheet, an important condition in light of the current global recessionary environment and the prevailing uncertainties.

### More information



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