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Vale announces shareholders remuneration distribution

VALE informs that its Board of Directors approved today the dividend distribution of R\$ 2.177096137 per share. The distribution approved today is not related to the dividends to be regularly paid in September 2021, to be discussed by the Board of Directors according to the current Shareholders Remuneration Policy.

Considering the total of R\$ 2.177096137 per share, R\$ 0.716268047 per share is declared based on the financial statement presented on March 31, 2021, and will be attributed to the 2021 fiscal year results, observed the limit set by the Brazilian securities regulation (article 204 of Lei das S.A.); and R\$ 1.460828090 per share refers to the profit reserves presented in the balance sheet of December 31, 2020.

The payment of the remuneration will take place on June 30, 2021, and the shareholders will be entitled to the pay as follows:

- i. The record date for holders of Vale's shares traded on B3 will be on June 23, 2021, and for holders of American Depositary Receipts traded on the New York Stock Exchange will be June 25, 2021.
- ii. Vale's shares will start trading ex-dividend on the B3 and NYSE on June 24, 2021.
- iii. The holders of ADRs will receive the payment through Citibank N.A., the depository agent for the ADRs, as of July 8, 2021.

Vale also informs that the dividend per share may suffer a slight variation due to the share buyback program currently in place and possible change in the number of shares in treasury. In this case, the Company will issue a new Notice to Shareholders informing the final amount per share.

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