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## Vale announces the closing of the public offering for Usiminas common shares

Companhia Vale do Rio Doce (Vale) informs the market and its shareholders that the secondary public offering of common shares issued by Usinas Siderúrgicas de Minas Gerais S.A - USIMINAS (Usiminas), carried out with Caixa de Previdência dos Funcionários do Banco do Brasil - PREVI, occurred today and is now closed.

Pursuant to the offering, Vale sold 13,802,499 shares, 14,676 of which were in the form of global depository shares (GDS), and received a total of R\$ 1,475.5 million, equivalent to the price of R\$ 110.00 per common share and US\$ 54.36 per GDS, which was determined in accordance with the book building process.

The offer initially included 12,034,078 shares owned by Vale, but the Company granted an option to the global coordinator of the offering to sell up to 1,805,112 additional Shares owned by Vale, under the same terms and price of the shares initially offered, to attend any possible over-allotment. The coordinator partially exercised this option, acquiring 1,768,421 of these additional shares.

In connection with the offering, Vale committed itself not to sell any shares issued by Usiminas for a period of 90 days from April 25, 2006 ("lock up period"), other than pursuant to the offer. Notwithstanding, Vale intends to sell the remaining 36,691 additional shares, which were not sold pursuant to the option, after the lock up period expires or is waived.

Vale will keep 6,608,608 shares, which were not subject to the offering and are bound by the current Usiminas shareholder agreements, signed by Vale, which is a member of the controlling shareholder group of Usiminas.

Additional information related to the closing offer is available on the Final Announcement of the Offer published on May 7, 2007.

### More information



#### Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

#### Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621