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07/26/2007



Vale approves stock split

Companhia Vale do Rio Doce (Vale) informs that its Board of Directors have approved a forward-stock split proposal.

The forward stock split also need to be approved by an Extraordinary General Shareholders. A meeting is to be called soon to vote on the proposal. A forward-stock split involves the exchange of each share, common or preferred class A, by two post-split shares.

The split also involves the current American Depositary Receipt ratio at 1/1. Each ADR (NYSE: RIO or NYSE: RIOPR) will continue to have one underlying share, common or preferred class A, respectively.

After significant appreciation since the last forward stock split in May 2006, Vale intends to position the price of its shares in a range consistent with good liquidity conditions for its shareholders.

More information



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