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Vale approves the payment of shareholder remuneration

The amount of R\$ 2.2 billion will be paid on March 15 in the form of interest on equity

Vale informs that, at the Board of Directors meeting held today, it was approved the payment of shareholder remuneration in the form of interest on equity of R\$ 2,182,466,504.43, equivalent to R\$ 0.419912462 per outstanding share, based on the number of outstanding shares today (5,197,432,092).

The above-mentioned interest on equity will be considered as a component of the allocation of income of the period to end on December 31st, 2017.

The payment will occur on March 15th, 2018, along with a potential complement to the minimum remuneration required for the current fiscal year.

The payment of shareholder remuneration related to the fiscal year of 2017, to occur on March 2018, substitutes the procedure provided at Vale's current shareholder remuneration policy, which establishes the payment of shareholder remuneration in April. Additionally, Vale informs that the new shareholder remuneration policy will be announced until March 30th, 2018.

Payment of remuneration details

1. Record date for the owners of Vale shares traded on the B3 will be on December 21st, 2017 and for holders of American Depositary Receipts (ADRs) traded on the New York Stock Exchange (NYSE) and Euronext Paris will be on December 26th, 2017.
2. Vale's shares will start trading ex-dividends on the B3, NYSE and Euronext Paris as of December 22nd, 2017.
3. According to the Brazilian law, the distribution of interest on equity is subject to the deduction of withholding income tax, except for the exempt beneficiaries that prove meeting the legal conditions for the exemption.

More information



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