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08/25/2017



Vale informs decrease of relevant shareholding ownership

Capital International Investors and Capital Research Global Investors do not own any preferred shares issued by Vale anymore

Vale informs, pursuant to Paragraph 6 of Article 12 of Ruling 358/02 issued by the Brazilian Securities Commission (CVM), as subsequently amended, that Capital International Investors (CII), as holding company of overseas investment management companies, a company organized and existing under the laws of the United States of America, headquartered at 333, South Hope Street, Los Angeles, California 900071, United States of America (CRMC), and legally represented in Brazil by J.P. Morgan S.A. Distribuidora de Títulos e Valores Mobiliários, registered with the CNPJ/MF under no 33.851.205/0001-30, and Citibank DTVM S.A., registered with the CNPJ/MF under no 33.868.597/001-40, as a result of the disposal of shares, conversion of preferred shares into common shares issued by Vale, as well as the exchange of American Depositary Shares ("ADRs") representing preferred shares for ADRs representing common shares, sold and converted preferred shares issued by Vale, does not own any preferred shares issued by Vale anymore.

CII, Capital Research Global Investors and Capital World Investors, as independent divisions of investments of Capital Research and Management Company, administers, respectively, 148,509,034 common shares, 231,673,494 common shares and 47,742,110 common shares issued by Vale, corresponding to, respectively, 2.97%, 4.64% and 0.96% of this type of share.

CII also stated that: (i) it is a minority investment that does not alter the control or the administrative structure of Vale; (ii) there is not, at this time, a specific quantity of shares issued by Vale being targeted by CII; (iii) there are no other securities or derivatives referenced to such shares held directly or indirectly by CII or person or persons attached to it; (iv) there is no agreement or contract regulating the exercise of voting rights or the purchase and sale of securities issued by Vale where CII or a related party are involved.

Vale also informs, still pursuant to Paragraph 6 of Article 12 of Ruling 358/02 issued by the Brazilian Securities Commission (CVM), as subsequently amended, that Capital Research Global Investors (CRGI), as holding company of overseas investment management companies, a company organized and existing under the laws of the United States of America, headquartered at 333, Southern Hope Street, Los Angeles, California 900071, United States of America ("CRMC"), and legally represented in Brazil by J.P. Morgan S.A. Distribuidora de Títulos e Valores Mobiliários, registered with the CNPJ/MF under no 33.851.205/0001-30, and Citibank DTVM S.A., registered with the CNPJ/MF under no 33.868.597/001-40, as a result of the disposal of shares, conversion of preferred shares into common shares issued by Vale, as well as the exchange of American Depositary Shares ("ADRs") representing preferred shares for ADRs representing common shares, sold and converted preferred shares issued by Vale, does not own any preferred shares issued by Vale anymore.

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CRGI also stated that: (i) it is a minority investment that does not alter the control or the administrative structure of Vale; (ii) there is not, at this time, a specific quantity of shares issued by Vale being targeted by CRGI; (iii) there are no other securities or derivatives referenced to such shares held directly or indirectly by CRGI or person or persons attached to it; (iv) there is no agreement or contract regulating the exercise of voting rights or the purchase and sale of securities issued by Vale where CRGI or a related party are involved.

More information



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