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Vale informs on approval by the Board of Directors

Vale informs that its Board of Directors approved today the payment of total shareholder remuneration in the gross amount of R\$ 2.4075 per share, being R\$ 1.4102 per share in the form of dividends and R\$ 0.9973 per share in the form of interest on capital. The payment of the remuneration will occur on September 30th, 2020 and shareholders will be entitled to remuneration, as follows:

- i. Record date for the owners of Vale shares traded on the B3 will be on September 21st, 2020 and for holders of American Depositary Receipts ("ADRs") traded on the New York Stock Exchange (NYSE) will be on September 23rd, 2020.
- ii. Vale's shares will start trading ex-dividends / interest on capital on the B3 and NYSE on September 22nd, 2020.
- iii. The holders of ADRs will receive the payment through Citibank N.A., the depository agent for the ADRs, as of October 7th, 2020.
- iv. According to the Brazilian law, the distribution of interest on capital is subject to the deduction of withholding income tax, except for the exempt beneficiaries that prove compliance with the legal conditions for the exemption. Any change in the shareholder register regarding tax residence and profile shall be completed by September 21th, 2020, to ensure the accurate withholding tax related to the interest on capital announced today.

More information



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