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## Vale launches public offer to acquire Vale Fertilizers' shares

Vale informs that tomorrow, November 10, 2011, it will file, through its subsidiary Mineração Naque S.A., the prospect of a public offer to acquire up to 100% of the free float shares of its subsidiary Vale Fertilizers S.A., in order to subsequently cancel its registration as a publicly listed company.

The price per share to be paid in cash is R\$ 25.00, for both the common and preferred shares of Vale Fertilizers. To be effective, the public offer is subject to the acceptance by more than 2/3 of the shareholders who have decided to participate in the auction. If this condition is not met, Vale, through Naque, will withdraw the offer.

In the event that all Vale Fertilizers' shareholders decide to sell their shares in the auction, the total amount to be paid by Vale, through Naque, will be R\$ 2.2 billion, equivalent to US\$ 1.3 billion at the BRL/USD exchange rate of 1.7516 on November 9, 2011. The public offer will be executed by Morgan Stanley CTVM S.A., which will guarantee, pursuant to CVM Instruction 361, the financial settlement of the public offer.

The auction will be held on December 12, 2011, at 3:00 pm Rio de Janeiro time. Vale Fertilizers' shareholders who wish to participate in the auction should be eligible in the terms of the prospect. Those interested can find the prospect and the appraisal report on the websites of Vale, [www.vale.com](http://www.vale.com), Vale Fertilizers, [www.valeFertilizers.com](http://www.valeFertilizers.com), CVM, [www.cvm.gov.br](http://www.cvm.gov.br), and BM&FBovespa, [www.bmfbovespa.com.br](http://www.bmfbovespa.com.br).

### More information



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