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Vale obtains injunction on tax litigation

Vale informs that it has obtained an injunction suspending the effects of the unfavorable rulings related to taxation on foreign subsidiaries earnings as publicly disclosed by Vale on January 25, 2012. Accordingly, these proceedings will return to the Board of Tax Appeals (CARF) for judgement. There is no deadline for termination of the discussion in the administrative level.

More information**Mônica Ferreira**

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621