



Type what you want to search

Search

12/30/2010



Vale on extraordinary dividend payment

Vale ratifies the announcement made on September 23, 2010 that its Executive Board has approved and will submit to the Board of Directors the proposal for payment of an extraordinary dividend of US\$ 1 billion. The proposal will be submitted for approval to the Board of Directors in the meeting scheduled for January 14, 2011 and, if approved, the payment will be made on January 31, 2011. The holders of American Depositary Receipts (ADRs) and Hong Kong Depositary Receipts (HDRs) will receive the payment through JP Morgan, as the depositary agent, on February 7, 2011 and February 9, 2011, respectively. The proposed gross amount of US\$ 1 billion is equal to US\$ 0.191634057 per common or preferred share outstanding, based on the number of shares on November 30, 2010. The amount in Brazilian reais will be calculated using the Brazilian real/US dollar exchange rate (Ptax-Option 5) published by the Central Bank of Brazil on January 13, 2011. The amount will be subject to appropriate adjustments for withholding tax if the distribution is classified for tax purposes as interest on shareholders' equity. Other fees and/or charges may also be applicable. If the proposal is approved by the Board, all investors who hold Vale shares at the record dates will have the right to the dividend payment. The record date for the owners of shares traded on the BM&FBovespa is January 14, 2011. The record date for the holders of ADRs traded on the New York Stock Exchange (NYSE) and Euronext Paris is January 19, 2011 Eastern Standard Time and for the holders of HDRs traded on the Hong Kong Stock Exchange (HKEx) is at the close of business in Hong Kong on January 19, 2011. Vale shares will be traded ex-dividend on BM&FBovespa as of January 17, 2011, on NYSE and Euronext Paris as of January 14, 2011 and on HKEx as of January 18, 2011.

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621