



Type what you want to search

Search

11/30/2011



Vale on legal proceedings

Vale clarifies that the judicial decision of the Brazilian Federal Justice of the 2nd Region (TRF2) about foreign profits, which came to Vale's knowledge on the afternoon of November 28, 2011, refers to an appeal that requested clarification of the prior decision, announced on a press release issued on March 29, 2011. The matter of foreign profits has not been defined yet and it will still be subject of appeal to the Superior Court of Justice (STJ) and to the Supreme Court of Justice (STF).

Moreover, Vale makes clear that debts related to this matter are under administrative discussion on tax assessments. In the administrative instance, Vale has recently obtained favorable decisions and the judicial decision does not have an immediate effect on the values discussed and, consequently, there is no immediate economic and financial impact.

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621