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08/24/2017



Vale on the approval of the proposal for the conversion of the remaining preferred shares

The Board of Directors met on this date and approved to submit to its shareholders the proposal to convert all the remaining preferred shares into common shares

Vale informs that, pursuant to article 157, paragraph 4 of the Law 6404/76, the Board of Directors met on this date and approved to submit to its shareholders the proposal to convert all the remaining 307,140,096 preferred shares into common shares, as disclosed in the Material Fact of August 18th, 2017.

The Extraordinary General Meeting and the Special Meeting of Preferred Shareholders that will resolve on the proposal for the conversion of the remaining shares will be convened in a timely and legal manner.

The company will keep its shareholders and the market duly informed of the next steps related to the Conversion of the Remaining Preferred Shares.

More information



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