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04/14/2015



Vale pays dividend to shareholders

First installment of the 2015 minimum dividend will be US\$ 1 billion

Vale informs that its Board of Directors approved today the payment of the first installment of the 2015 minimum dividend of US\$ 1 billion (R\$ 3.101.100.000,00), equivalent to US\$ 0.194047593 (R\$ 0.601760991) per outstanding common or preferred share.

Form of payment

Payment of the dividend will be made as follows:

1. Distribution of R\$ 3,101,100,000.00 equivalent to R\$ 0.601760991 per outstanding common or preferred share, based on the number of shares on April 14, 2015 (5,153,374,926), being in the form of interest on capital.

The values were obtained from the conversion of the US dollar value into Brazilian reais using the exchange rate for the sale of US dollar (Ptax – option 5 code), as informed by the Central Bank of Brazil on April 13, 2015, of R\$ 3.1011 per US dollar, as announced on January 30, 2015 and March 16, 2015.

2. The payment will be made as of April 30, 2015. The holders of American Depositary Receipts (ADRs) and Hong Kong Depositary Receipts (HDRs) will receive the payment through JP Morgan, the depositary agent for the ADRs and HDRs, on May 7 and 12, 2015, respectively.
3. All shareholders on these respective record dates will have the right to the dividend payment. The record date for the owners of shares traded on the BM&F Bovespa is April 14, 2015. The record date for the holders of ADRs traded on the New York Stock Exchange (NYSE) and Euronext Paris is April 17, 2015 and for the holders of HDRs traded on the Hong Kong Stock Exchange (HKEx) is at the close of business in Hong Kong on April 17, 2015.
4. Vale shares will start trading ex-dividend on BM&F Bovespa, NYSE and Euronext Paris as of April 15, 2015, and on HKEx as of April 16, 2015.

More information



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