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Vale pays semi-annual remuneration on its Shareholder Debentures

Vale informs that it will pay a remuneration on its shareholder debentures (debentures) of R\$ 0.022239671 per debenture, amounting to a total of R\$ 8,641,425.40, to debenture holders with position on March 31, 2008.

Income tax will be charged on the amount to be paid to debenture holders, as fixed-income investments, applying the rate in relation to the individual situation of the beneficiary, with the exception of those who can provide legal, unequivocal, proof that they are exempt. This payment is subject to withholding income taxes, with the exception of those institutional investors who have proved exemption from income tax.

The funds will be available from April 1st, 2008 at CETIP - Central de Custódia e de Liquidação Financeira de Títulos (Center for the Custody and Financial Settlement of Securities) for investors holding debentures registered on the SND - Sistema Nacional de Debentures (National Debenture System), and at Banco Bradesco S.A. for those investors whose debentures are not linked to the SND.

More information



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