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Vale proposes US\$ 2.5 billion for 2010 minimum dividend

Vale announces that its senior management has approved and will submit to the Board of Directors a proposal for the distribution of a minimum dividend of US\$ 2.5 billion in 2010. The dividend per share will be US\$ 0.479595670, for both common and preferred shares. Once approved by our Board of Directors, the payment will be made in two installments, on April 30 and October 29, 2010.

The Board of Directors will evaluate the proposal submitted by senior management, regarding each installment, in the meetings scheduled for April 14 and October 14, 2010.

Once the proposal is approved by our Board of Directors, payment will be made in Brazilian reais, calculated on the basis of the Brazilian real/US dollar exchange rate (Ptax-Option 5) published by the Central Bank of Brazil on the business day prior to the Board of Directors meeting that approves the dividend proposal.

The minimum dividend proposed for 2010, US\$ 2.5 billion, is equal to the minimum dividend distributed in 2009 and 24.1% higher than the average annual dividend distribution over the last five years, 2005-2009. At the same time, it is consistent with Vale's financial policy, which aims to provide a strong support to the exploitation of profitable growth opportunities alongside the preservation of a sound balance sheet.

More information



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