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## Vale proposes US\$ 4.2 billion for 2014 minimum dividend

Vale announces that its Executive Board has approved and will submit to the Board of Directors a proposal for the distribution of a minimum dividend of US\$ 4.2 billion in 2014, equivalent to US\$ 0.814999890 per share for both common and preferred shares outstanding, to be distributed in two installments, on April 30 and October 31, 2014.

The Board of Directors will evaluate the proposal submitted by the senior management in the meetings scheduled for April 14 and October 16, 2014.

If the proposal is approved by our Board of Directors, the payment of each installment will be made in Brazilian reais, calculated on the basis of the Brazilian real/US dollar exchange rate (Ptax – option 5) published by the Central Bank of Brazil on the business day prior to the Board of Directors meeting that approves the dividend proposal.

The proposed minimum dividend is consistent with Vale's financial policy, which aims to provide a strong support to the exploitation of profitable growth opportunities alongside the preservation of a sound balance sheet.

### More information



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