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03/16/2015



## Vale proposes payment of dividend to shareholders

*The proposal for payment of US\$ 1 billion will be submitted for approval to the Board of Directors*

Vale informs that its Executive Board has approved and will submit to the Board of Directors the proposal for payment of the first installment of the minimum dividend to Vale's shareholders, fully in the form of interest on own equity, the total gross value of US\$ 1.0 billion as publicly announced on January 30, 2015.

Considering the amount of shares in circulation on February 27, 2015, of 5,153,374,926 shares, the proposal equals to the payment of US\$ 0.194047593 per common or preferred share in circulation.

The proposal will be submitted for approval to the Board of Directors in the meeting scheduled for April 14, 2015 and, if approved, Vale will make the payment of US\$ 1.0 billion on April 30, 2015. The amount in Brazilian reais will be computed using the Brazilian real/US dollar exchange rate (Ptax-Option 5) published by the Central Bank of Brazil on April 13, 2015.

All investors who hold Vale shares at the record dates at the close of the business day will have the right to the dividend payment. The record date for the owners of shares traded on the BM&FBovespa is April 14, 2015. The record date for the holders of ADRs traded on the New York Stock Exchange (NYSE) and Euronext Paris is April 17, 2015 and for the holders of HDRs traded on the Hong Kong Stock Exchange (HKEx) on April 17, 2015.

Vale shares will be traded ex-dividend on BM&FBovespa, NYSE and Euronext Paris as of April 15, 2015 and on the HKEx as of April 16, 2015.

### More information



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