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## Vale regrets to announce the passing of Fabio Barbosa

*Director of Finance from 2002 to 2010, Barbosa was 54 years-old*

It is with great sadness that Vale announces the passing of Fabio Barbosa, aged 54, former executive director of Finance and Investor Relations from 2002 to 2010. He passed away on Sunday. Vale and its employees wish to express their solidarity to the family and friends of the executive who much contributed to the development of our company.

Prior to being appointed as executive director of Finance and IR at Vale, Fabio Barbosa was a member of Vale's Board of Directors from April 2000 to March 2002 while he was Treasury Secretary of the Ministry of Finance, position he held since July 1999. During his career, Fabio held several important positions, among them advisor to the executive board of the World Bank in Washington. He headed the boards of directors of Caemi and Banco do Estado de São Paulo and he was also a board member at companies such as Banco do Brasil, Caixa Econômica Federal, BM&F Bovespa and Companhia Siderúrgica de Tubarão.

Fabio Barbosa left Vale in June 2010 and then joined BG Group as finance director.

"Fabio was an excellent colleague, an extremely competent professional who has contributed in an invaluable manner to Vale's development during the eight years he participated in our executive board. It was with his experience and dedication that Vale achieved significant results in its history. We deeply regret this loss, our thoughts are with his wife, Ligia, his son Pedro and his daughter Virginia at this time. In addition to being a former colleague, Fabio was a great friend that will be very much missed", said Murilo Ferreira, CEO of Vale.

### More information



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