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Vale revises 2007 CAPEX budget to US\$ 7.4 billion

Companhia Vale do Rio Doce (Vale) announces that its Board of Directors has approved the revision of its investment budget for 2007 to US\$ 7.351 billion, an increase of US\$ 1.017 billion over the US\$ 6.334 billion budget announced on January 26, 2006.

This change reflects the change in the average price of currencies in which our expected disbursement are denominated (US\$ 383 million) and additional investments in the company's nickel operations (US\$ 500 million).

[Click here to read the full release](#)

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621