



Type what you want to search

Search

01/22/2010



Vale to sell Valesul assets

Vale informs that its wholly-owned subsidiary Valesul Alumínio S.A. (Valesul) has entered into an agreement to sell its aluminum assets, located in the state of Rio de Janeiro, Brazil, to Alumínio Nordeste S.A., a company of the Metalis group, for US\$ 31.2 million.

The assets included in the agreement are: (i) the anode plant, (ii) the reduction plant, (iii) the smelter, (iv) industrial services and administrative facilities and (v) inventories.

Valesul operated an aluminum smelter with nominal capacity of 95,000 metric tons per year until March, 2009. Since April 2009 it ceased its aluminum smelting operations to become a small producer of billets for extrusion using purchased primary ingots and scrap as its main raw materials.

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621