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Vale to sell stake in Log-in via auction in the stock exchange

Vale announces that it sold all common shares (28,737,356 shares) of its ownership in Log-in Logística Intermodal S.A. (Log-in), a company listed on the BM&FBOVESPA (ticker symbol: LOGN3) at a price per share of R\$8.11, and will receive R\$ 233 million. The sale was conducted via auction under the instruction of the Brazilian Securities Commission (CVM) No. 168, December 23, 1991, as amended (CVM Instruction 168). The financial settlement will occur in three days.

The divestment of stakes in Log-in is consistent with Vale's strategy of reducing its exposure to non-core assets, and a result of its focus on discipline in capital allocation and value maximization for our shareholders.

More information



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