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## Vale updates on CFEM

Vale informs that it has considered as probable the loss related to the deductibility of transportation expenditures in arriving at the amount upon which the Compensação Financeira pela Exploração de Recursos Minerais (CFEM) is calculated. Consequently, we will recognize a provision of R\$ 1.1 billion, which will add to the amount previously provisioned, R\$ 314 million, present in our financial statements as of June 30, 2012.

### More information



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