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12/06/2018



Vale signs agreement to purchase Ferrous Resources Limited

The purchase price is US\$ 550 million

Vale informs that it entered into a definitive agreement to buy Ferrous Resources Limited (Ferrous), a company that currently owns and operates iron ore mines closely located to Vale's operations in Minas Gerais, Brazil. The purchase price is US\$ 550 million and the transaction is expected to occur in 2019, subject to various conditions precedent,

More information

