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CVRD indicates a new Executive Director

Companhia Vale do Rio Doce (CVRD) informs that it has indicated to the Board of Directors the name of Murilo de Oliveira Ferreira to be the Executive Director of Holdings and Business Developments. The Board of Directors meeting that will analyze the subject will be held on April 20th.

Murilo Ferreira is currently Director of the Department of Aluminum and he will replace José Carlos Martins, who was indicated to be Executive Director of Ferrous Minerals. Armando Santos, the current Executive Director of Ferrous Minerals, will retire as previously announced.

Murilo Ferreira joined CVRD in 1977 and has a large experience in several areas of the Company, specially Aluminum and Ferro-alloys. Besides being the Director of the Department of Aluminum since 1998, Murilo is also president of ALBRAS - Alumínio Brasileiro S.A. and of ALUNORTE - Alumina do Norte do Brasil S.A., and board member of MRN - Mineração Rio do Norte S.A. and Valesul Alumínio S.A.. He is graduated in Business Administration at Escola de Administração de Empresas, Fundação Getulio Vargas (FGV), Brazil, and post-graduated in Business Administration at EBAP-FGV, Brazil. He has also specialization courses in the United States and Switzerland.

According to CVRD CEO, Roger Agnelli, the indication of José Carlos Martins and Murilo Ferreira is in line with the Company's strategic plan, which prioritizes the internal development of new leadership. "I am confident that both executives have the skills to keep CVRD in a sustainable profitable growth trend. The choice of these names shows that CVRD develops talents who are always ready to face challenges. They are the right people in the right place", says Roger Agnelli.

More information



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