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Vale announces Murilo Ferreira as Chief Executive Officer

Vale informs that its Board of Directors approved, at the extraordinary meeting held today, the nomination of Murilo Pinto de Oliveira Ferreira to succeed Roger Agnelli as Vale's Chief Executive Officer (CEO), starting on May 22, 2011, at the conclusion of Mr. Agnelli's term.

Murilo Ferreira, 57 years old, has a degree in Business Administration from Fundação Getúlio Vargas (FGV) in São Paulo, a post-graduate degree in Business Administration and Finance from FGV in Rio de Janeiro, and an executive education program in M&A at the IMD, Lausanne, Switzerland. Murilo has more than 30 years of experience in the mining industry. He began to work for Vale in 1998 as Director of Vale do Rio Doce Alumínio - Aluvale, acting in several senior management positions until his leave in 2008, when he was Chief Executive Officer of Vale Inco (currently Vale Canada) and Executive Director of Nickel and Base Metals Sales of Vale.

Vale informs, additionally, that in the minutes of the same extraordinary meeting, the Board of Directors reiterated its appreciation of Roger Agnelli for his successful performance as CEO of Vale during the last ten years, contributing to reach the prominent position Vale enjoys today around the world.

More information



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