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## Vale announces a new organizational structure

*The objectives for the changes are fostering greater integration in the value chain and eliminating duplicity in hierarchical structures*

Vale announces a new organizational structure that will support the company's value-generating strategy, which has already been communicated by our CEO, Fabio Schvartsman. The strategy is based on four pillars: performance, strategy, governance and sustainability.

The objectives that promoted this change are: fostering greater integration in our value chain and eliminating duplicity in hierarchical structures. It is important to emphasize that the integration between these areas is a determining factor for improving the performance of our businesses.

As a consequence, Vale's Executive Board will have the following structure as of today:

- Ferrous Minerals and Coal: Peter Poppinga
- Base Metals: Jennifer Maki
- Chief Financial Officer and Executive Officer for Investor Relations: Luciano Siani Pires
- Business Support: to be defined; he/she will be responsible for providing global corporate services such as information technology and procurement.
- Sustainability and Institutional Relations: Luiz Eduardo Osorio
- General Counsel: Clovis Torres

Additionally, there will be two new directors, who are not members of the Executive Board, but report directly to our CEO:

- Director of People: to be defined; he/she will be responsible for Health & Safety, Human Resources, Valia (Vale's employee pension fund).
- Director of Strategy and Technology: to be defined; he/she will be responsible for strategy, industry intelligence, new business development, mineral research and technology.

More details on the responsibilities of each director and each executive board member will be informed in due course, including the names that will manage the positions marked as "to be defined".

### More information

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