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Vale informs that Murilo Ferreira will not renew his term as Vale's CEO

Nominated in 2011, CEO will not renew his contract after the expiration of his term on May, 26th, 2017

Vale informs that Murilo Ferreira will not renew his contract after the expiration of his term as Vale's CEO on May, 26th, 2017.

Murilo was nominated Vale CEO in May, 2011, after having more than 30 years of experience in the mining industry.

Murilo steered Vale through a very turbulent period in the world mining industry and managed Vale through some of the most difficult times in its history. It was also under Murilo's leadership that Vale became a much leaner and responsive company with significant improvements in its competitive position while preserving the company's balance sheet. Under Murilo's direction, Vale delivered S11, the largest project in its history, and turned its focus to core assets, making divestments that totaled more than US\$ 15 billion. Over these past years, Vale has simplified its portfolio, increased its discipline in capital allocation, completing about 20 other important projects on time and on budget.

With his experience, dedication and respect to life and people, Murilo leaves a legacy for Vale's future generations of executives and employees.

More information



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