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## Vale proposes creation of a new position in its Executive Committee

Companhia Vale do Rio Doce (Vale) hereby announces that the Executive Committee has approved the creation of a new position responsible for information technology. The Board of Directors and the General Shareholders must all approve this new position.

The growth of Vale globally requires a more sophisticated information technology platform to strengthen the integration of its operations worldwide.

Vale's CEO, Roger Agnelli, has invited Demian Fiocca to be the new Executive Director after he left the presidency of Banco Nacional de Desenvolvimento Econômico e Social (BNDES) - the National Development Bank of Brazil. Demian Fiocca has vast experience and a successful career in both the private and public sectors. If the invitation is accepted and approved, Mr Fiocca will assume the new position.

CEO Roger Agnelli said "My invitation to Demian is a result of my admiration for his work in every position he has held, particularly regarding our relationship when he served as a board member of Vale".

### More information



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