



Type what you want to search

Search

09/25/2008



Vale and Posco set dedicated iron ore ship line to Korea

Vale and Korean steelmaker Posco announce the beginning of service of two very large ore carriers dedicated to transport iron ore to Korea. The vessels M/V Stellar Kosmo and M/V K. Cosmos, each one with a capacity of 250,000 deadweight tons (dwt), made this week its first ore loading at the Ponta da Madeira terminal, in São Luís.

The two vessels are converted crude carriers by Polaris Shipping and Korealine in ore carriers to transport ore to Posco. By the end of the year, there will be four VLOCs ordered by Posco and dedicated to the Brazil-Korea route.

Vale has sought to encourage its clients to use large ore carriers and, at the same time, has been investing in the maritime infrastructure to receive larger ore carriers.

The start of service of the two vessels also reinforces the relationship of more than 30 years between Vale and Posco.

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621