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Vale concludes sale of stakes in VLI to Brookfield

Transaction was announced on December 2013, transferring 26.5% of the total capital of VLI to investment funds managed by Brookfield Asset Management

Vale informs that it has concluded the transaction announced on December 23, 2013, transferring 26.5% of the total capital of VLI to investment funds managed by Brookfield Asset Management, for R\$ 2 billion. As a result of the completion of this transaction, Vale now holds 37.6% of VLI's total share capital.

In April, Vale completed the transactions with Mitsui and FI-FGTS, whereby 20% of the total capital of VLI were transferred to Mitsui and 15.9% to the Investment Fund of the Fundo de Garantia do Tempo de Serviço – FGTS (FI-FGTS).

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More information -

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