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07/30/2015



Vale concludes the sale of VLOCs to China Merchants

The transaction totaled US\$ 448 million and this amount will be received by Vale upon the delivery of the vessels

Vale and China Merchants Energy Shipping Co. Ltd., a state-owned enterprise and one of the largest shipping operators worldwide, concluded today the sale and purchase of four very large ore carriers of 400.000 tons deadweight owned and currently operated by Vale. This transaction is related to the previously disclosed agreements celebrated with China Merchants on September 26, 2014 and May 19, 2015; the latter signed during the visit of China's Prime Minister Li Keqiang to Brazil in May 2015.

The transaction totaled US\$ 448 million and this amount will be received by Vale upon the delivery of the vessels to China Merchants, which is expected to happen in September 2015.

[More information](#)



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