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12/08/2015



Vale concludes the sale of VLOCs to ICBCL

Vale and a consortium led by a subsidiary of the Industrial and Commercial Bank of China concluded the sale and purchase of four very large ore carriers

Vale and a consortium led by ICBC Financial Leasing, a 100 percent owned subsidiary of the Industrial and Commercial Bank of China, concluded today the sale and purchase of four very large ore carriers of 400,000 tons deadweight owned and currently operated by Vale.

The transaction totaled US\$ 423 million and this amount was received by Vale today, upon the delivery of the vessels to the new owners.

[More information](#)





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