



Type what you want to search

Search



12/05/2016



## Vale concludes the sale of capesize vessels to Polaris

*The transaction including four vessels totaled US\$ 140 million*

Vale and Polaris Shipping concluded today the sale and purchase of four capesize vessels owned and currently operated by Vale.

The transaction totaled US\$ 140 million, equivalent to US\$ 35 million per vessel, which will be received by Vale upon the delivery of each vessel. One of the vessels was delivered today and the remaining vessels are expected to be delivered in December 2016 and in January 2017.

The transaction is consistent with Vale's strategy of strengthening the balance sheet and focusing on core assets.

[More information](#)





**Mônica Ferreira**

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

**Fatima Cristina**

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621

---