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## 3Q15 Production Report

*Production in 9M15 reached the new record of 248.0 Mt, 11.8 Mt higher than in 9M14*

Vale reached 88.2 Mt of iron ore production[1] in the third quarter of 2015 (3Q15), representing the highest quarterly production in Vale's history.

As part of our previously announced strategy, less efficient operations, including beneficiation plants in the Feijão, Jangada, Pico, Fabrica and Brucutu operations, totaling annual capacity of 13 Mt, were shut down in 3Q15. Nonetheless productivity gains in other operations partially offset the production stoppage at the above mentioned beneficiation plants. The iron ore volume acquired from third parties was also reduced in 3Q15.

Production in 9M15 – excluding iron ore acquired from third parties and Samarco's attributable production – reached the new record of 248.0 Mt, 11.8 Mt higher than in 9M14.

Vale's pellet production in 9M15, excluding Samarco's attributable production of 10.7 Mt, was 35.8 Mt – a historical record, driven by the start-up of the Tubarão 8 pellet plant and the good performance of the Oman, Fabrica and Vargem Grande pellet plants.

Nickel production reached 71,600 t in 3Q15, 6.7% higher than in 2Q15 as a result of the better performance of the operations in Indonesia and New Caledonia after the maintenance shutdowns in 2Q15.

Copper production reached 99,300 t in 3Q15, 5.3% lower than in 2Q15 as a result of the planned maintenance shutdowns in Sudbury.

Gold production reached 100,000 oz in 3Q15, the best performance ever for a third quarter, as a result of Salobo's record production.

Coal production reached 2.1 Mt in 3Q15, 2.0% higher than in 2Q15, as a result of the good performance of Moatize, which produced 1.322 Mt driven by improvements in the performance of the coal processing plant.

*[1] Excluding Samarco's attributable production and iron ore acquired from third parties*

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#### More information



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