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CVRD - announcement

Companhia Vale do Rio Doce informs that:

- 1) As of September 1st 2007, it will stop supplying iron ore to pig iron producers which do not comply with the environmental and/or labor legislation in force in Brazil;
- 2) The first suspensions will be applied to Companhia Siderúrgica do Pará (Cosipar) and Usina Siderúrgica de Marabá S/A (Usimar);
- 3) Inspections conducted by Brazil's Ibama environmental protection agency pointed to environmental liabilities in those two companies (documents 009 and 010/2007, from January 29th, issued by the institute's forest department);
- 4) Ibama, following inspections this year in pig iron producers in the Brazilian states of Pará and Maranhão, has sent to the states' environmental bodies as well as the Federal and State Prosecutors' Offices a report on environmental liabilities in these pig iron complexes. On August 8th, Ibama filed public civil actions against those companies concerning the same matter;
- 5) Acting in accord with the principles of sustainable development to which the company is committed, CVRD requires its clients and suppliers to comply with the environmental and labor legislation in force;
- 6) CVRD reaffirms its commitment to the sustainable development in the regions where it operates as well its respect for the legislation in force.

More information



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