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## CVRD signed Memorandum of Understanding for study of coal deposit in Mongolia

Companhia Vale do Rio Doce (CVRD), the world's largest iron ore producer, and Itochu Co., Ltd., a Japanese trading company, signed a Memorandum of Understanding (MOU) for cooperation in the formation of a consortium to bid for the development of the Tavan Tolgoi coal field in Mongolia.

This agreement, which does not involve corporate commitment, is similar to others signed in the past by the Company. The initiative is part of CVRD's research and development efforts, and is aligned with the Company's strategy of strengthening its presence in the coal market.

### More information



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