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## CVRD signed strategic alliance agreement with Nippon Steel

Companhia Vale do Rio Doce (CVRD) informs that it signed a strategic alliance agreement with Nippon Steel Corporation (Nippon Steel), one of the largest steelmaking groups in the world.

The agreement encompasses cooperation in projects involving Nibrasco, a CVRD/Nippon Steel joint venture in the pellet business, and MBR, a CVRD subsidiary; and on ferro alloy and logistics, among other technical issues; the investigation of new joint development of coal and iron ore projects and the study of additional intake of pellets by Nippon Steel.

This agreement contributes to strengthen the 51-year old successful relationship between CVRD and Nippon Steel. As publicly announced, on November 6, 2006, CVRD and Nippon Steel joined the new controlling shareholders' agreement of Usiminas, a leading Brazilian steelmaker, in a move that, among other goals, involves cooperation for a possible investment in a new steel plant by Usiminas.

### More information



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